

RECORD OF PROCEEDINGS

CHERRY CREEK VALLEY WATER AND SANITATION DISTRICT

REGULAR MEETING OF THE BOARD OF DIRECTORS

February 26, 2026

The regular meeting of the Board of Directors of the Cherry Creek Valley Water and Sanitation District was held at the District Office, 2325 S. Wabash Street, Arapahoe County, Colorado, at 6:00 pm on February 26, 2026.

PRESENT

Mark Lampert - Chairman
Brad Rastall – Vice Chairman
Ken Jensen – Secretary/Treasurer
Frederick Norman – Assistant Secretary/Treasurer, by phone
Candace Merrell - Director
Lisa Glenn – District Manager
John Engel – Assistant Manager, ORC
Elizabeth Marsh – Office Manager
Darryl Farrington – Semple, Farrington, Everall, & Case PC
Eric Hein – AE2S
Matt Poznanovic – Hayes Poznanovic Korver LLC
Jonathan Fung – Bernstein
Todd Buechs – Bernstein, virtual
Myles Barnhart – Homeowner
Steve Kim - Homeowner

Chairman Lampert called the regular meeting to order at 6:00 pm.

The Board unanimously approved the agenda.

Chairman Lampert opened the meeting for public comment at 6:00 pm.

Homeowners Myles Barnhardt and Steve Kim addressed the Board with their concerns about the cost of connecting to the District's water and possibly sewer system. The Board thanked them for attending the meeting. District staff will contact them on next steps. Both homeowners left the meeting at 6:22 pm.

Chairman Lampert closed the meeting for public comment at 6:22 pm.

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MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VALLEY WATER AND SANITATION DISTRICT ON FEBRUARY 26, 2026; CONTINUED

Water attorney Matt Poznanovic arrived at 6:26 pm.

Jonathan Fung and Todd Buechs from Bernstein provided a written report to the Board and discussed earnings for 2025 and 2026, investment allocation, treasury yields, inflation rate, Federal Reserve interest cuts, and the municipal market. The Board thanked them for their time, and they left the meeting at 7:03 pm.

The Board unanimously approved the consent agenda consisting of the January 22, 2026 minutes, the January 2026 Financial Report, and the January 2026 Payment of Bills.

The Board unanimously voted to enter into executive session at 7:02 pm with the District's water attorney Matt Poznanovic and general counsel Darryl Farrington, to receive legal advice concerning the District's communication with individual domestic and commercial well owners within the District, and to receive legal advice specifically regarding questions raised by the owners of the "Pickle Farm" concerning well use, as authorized by CRS 24-6-402(4)(b), conference with legal counsel.

Chairman Lampert declared the Board out of executive session at 7:44 pm. The Board and Mrs. Glenn thanked Mr. Poznanovic and he left the meeting at 7:49 pm.

Mr. Hein presented his engineering report:

Developer Projects:

- Pickle Farm – Explained to developer the plan review process with the District and Denver Water, the fire hydrant addition, and irrigation design.

Capital Improvement Projects:

- 2027 CIP Planning and Design occurring in 2026 will include:
 - Eliminate pump station water main connections at 8501 E Iliff Ave
 - Harvard Ave water main replacement
 - Iowa Ave sewer replacement
- Three Master Meter Vault Rehab Projects – Design is complete and advertisement for bidding in the Villager and Bidnet. Bid opening is March 17th at 3 pm.
- Dayton St Sewer Main Replacement – Design drawings are in review with the City of Aurora.

Mr. Engel presented the Operations Report:

- Backflow Devices and Testing – Backflow test reports received are currently at 3% complete for 2026.

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MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VALLEY WATER AND SANITATION DISTRICT ON FEBRUARY 26, 2026; CONTINUED

- Grease and Sand & Oil Interceptors – The plumbing permits are still under review at Arapahoe County for Nazar Market at 1842 S Parker Rd, Ugly Rice at 8450 E Iliff Ave, and ZamZam International Market at 7449 E Iliff Ave. Visiting other sites to determine if an interceptor is required.
- Conveyances – The following conveyances have not been accepted by the District:
 - Dayton Street Townhomes (S Dayton St & E Idaho Pl) – The developer has not scheduled the sewer main jetting and CCTV.
 - Elevations at High Line East (between E Colorado Ave and E Mexico Ave east of S Beeler St) – Developer has one item to address.
- Hydrant Water Theft – PDH Construction was stealing water at Arcadia. A fine was issued and has been paid.
- Water Main Breaks – The District had two water main breaks In February. One was a crack in a cast iron main and the other was in a ductile iron main.

The AE2S agreement was not received in time for review before the Board meeting and will be considered at the next regular meeting.

Mrs. Glenn presented the Manager’s report:

- Construction Projects Worksheets – The spreadsheet was changed to reflect payments made to contractors, newspapers, and engineering firm AE2S.
- Denver Water Current Conditions and Drought Response – The District is a master meter distributor of Denver Water. The snowpack and precipitation outlook does not look good. The U.S. Drought Monitor shows severe to moderate drought in the Denver area, with some areas in the mountains as extreme and exceptional. Reservoir storage is currently at about 5% below normal. There will likely be water restrictions this year.
- America’s Water Infrastructure Act (AWIA) – Preparation of the District’s 2026 Risk and Resilience Assessment (RRA) is underway with Hazen and Sawyer. The EPA will be auditing the District’s 2021 RRA and Emergency Response Plan in March 2026.

There being no further business, the Board unanimously voted to adjourn at 8:30 pm.

READ AND APPROVED _____ DATED _____